

# Benefit Your Business

Tax credits are calculated at:

- ✓ 25% of qualified **first year** wages for employees working at least 120 hours but less than 400
- or
- ✓ 40% of qualified **first year** wages for employees working 400 hours or more.

Contact the Connecticut  
Department of Labor's  
Employment Services Operations  
Tax Credit Unit at  
860.263.6060

or visit us on the Web at  
[www.ct.gov/dol](http://www.ct.gov/dol)

Opportunity • Guidance • Support



200 Folly Brook Blvd.  
Wethersfield, CT 06109

*The Connecticut Department of Labor is an equal opportunity employer with equal opportunity programs. Auxiliary aids and services are available upon request to individuals with disabilities.*

DOL-240 Rev 4/12

## Work Opportunity Tax Credit (WOTC)

*Use this tax credit to boost  
your bottom line while  
providing jobs for  
Connecticut workers*



## WOTC

An Employer Tax Credit Incentive Designed to...

# "Benefit Your Business"...

when you hire individuals from  
specific groups of people



By taking advantage of the Work Opportunity Tax Credit you may be able to Boost Your Bottom Line.

This tax incentive:

- ✓ Could be worth thousands of dollars to your business!
- ✓ Has no limits on the number of qualified employees you can hire!
- ✓ Offers minimal paperwork, but maximum benefits!

# Work Opportunity Tax Credit (WOTC)

## Receive up to a \$2,400 bonus while helping others

The WOTC provides up to a \$2,400 federal tax credit for each newly hired worker identified as an eligible member of one of the following specific groups:

- ✓ Temporary Assistance to Needy Families (TANF) recipients.
- ✓ Ex-felons.
- ✓ Designated Community Residents aged 18 through 39, residing within a federally-defined Empowerment Zone (EZ).
- ✓ Food Stamp recipients aged 18 to 39.
- ✓ Supplemental Security Income (SSI) recipients.
- ✓ Veterans who received food stamps and unemployed veterans with four weeks of unemployment or more.
- ✓ Vocational rehabilitation clients who have a disability and have received services from a designated agency or an individual who is a Ticket-to-Work holder.

Maximum qualified first year wages :  
Up to \$6,000.

## Up to \$4,800 in tax credits if you hire a disabled veteran

You may be eligible to receive up to \$4,800 in tax credits if you hire an individual certified as entitled to compensation for a service-connected disability and having a hiring date not more than one year after being discharged or released from active duty in the U.S. Armed Forces.

## Up to \$ 5,600 in tax credits if you hire an unemployed veteran

If you hire an individual who is a qualified veteran and has been unemployed for six months or more (whether or not consecutive) during the one-year period ending on the date of hiring.

Maximum qualified first year wages:  
Up to \$12,000 and \$14,000, respectively.

## Up to \$9,600 in tax credits if you hire an unemployed disabled veteran

One of the newest WOTC categories provides a tax credit up to \$9,600 if you hire an individual who is certified as entitled to compensation for a service-connected disability and:

- (1) having a hiring date not more than one year after being discharged or

released from active duty in the U.S. Armed Forces, and

- (2) having been unemployed for six months or more (whether or not consecutive) during the one-year period ending on the date of hiring

Maximum qualified first year wages:  
Up to \$24,000.

## Qualify your business for up to \$9,000 in tax credits

If you hire Long-Term Family Assistance Recipients, you may receive a tax credit up to \$9,000 over a two-year period.

In addition to the first year maximum tax credit of \$4,000, businesses continuing to employ Long-Term Family Assistance Recipients, may claim 50% of qualified second year wages, up to \$10,000 per worker, for a maximum second year tax credit of \$5,000.

Maximum qualified first year wages:  
Up to \$10,000.

Take advantage of it today, so you can ... **Benefit Your Business**