

ECONOMIC DIGEST

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In January...

Nonfarm Employment

Connecticut 1,689,000
 Change over month +0.2%
 Change over year +0.33%

United States 147,810,000
 Change over month +0.14%
 Change over year +1.45%

Unemployment Rate

Connecticut 4.5%
 United States 4.1%

Consumer Price Index

United States 247.867
 Change over year +2.1%

Connecticut Economic Recovery Slows Down Further in 2017

By Jungmin Charles Joo, DOL

As predicted this time last year, Connecticut's economy did continue to improve in 2017, and at a slower pace than in 2016 (March 2017 article). For the seventh year in a row, the revised total nonfarm employment increased, while the unemployment rate fell. However, real personal income decreased for the last two years, and more economic indicators pointed in negative directions than in 2016.

Nonfarm Employment

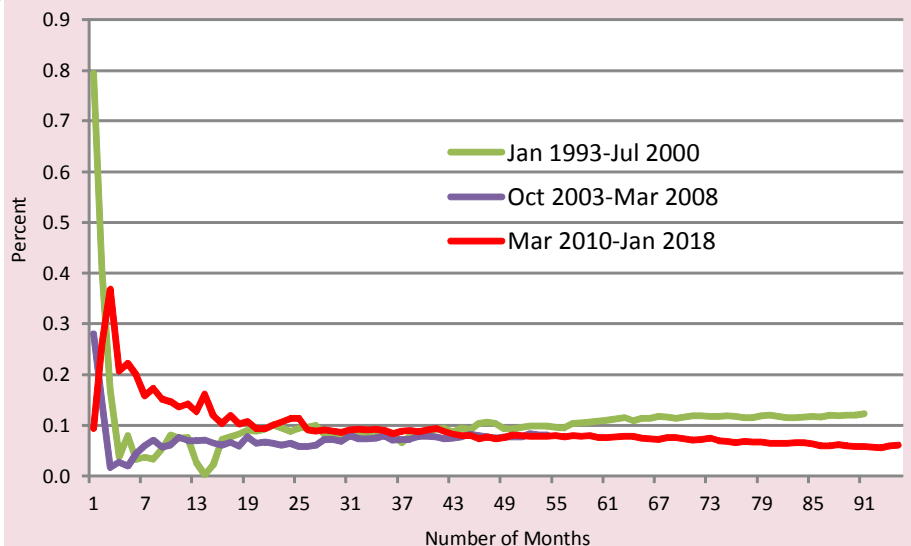
After our annual revision, Connecticut gained (based on annual average, not seasonally adjusted data) 1,800 jobs (+0.1%) in 2017, which was fewer than the 4,800 jobs (+0.3%) in 2016. By contrast, employment grew much

faster at 1.8% in 2016 and 1.6% in 2017 in the nation.

Last year's Connecticut employment recovery was the slowest in the last seven years. In fact, the current 2010-2018's monthly job recovery rate has been trending downward from the beginning, averaging below 0.1 percent throughout the most of its 95-month employment recovery so far. In contrast, the 2003-2008 recovery period showed rising recovery rate, and during the 1993-2000 period, the monthly job growth rate had risen steadily, increasing above the 0.1 percent threshold in later years of its employment recovery (see Chart 1).

On a monthly seasonally adjusted basis through January 2018, Connecticut has now

CHART 1. CT Monthly Job Recovery Rate (Cumulative Average)



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Managing Editor: Jungmin Charles Joo

Associate Editor: Erin C. Wilkins

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Connecticut Department of Labor

Scott D. Jackson, Commissioner
Kurt Westby, Deputy Commissioner

Andrew Condon, Ph.D., Director
Office of Research
200 Folly Brook Boulevard
Wethersfield, CT 06109-1114
Phone: (860) 263-6275
Fax: (860) 263-6263
E-Mail: dol.econdigest@ct.gov
Website: http://www.ctdol.state.ct.us/lmi



Connecticut Department of Economic and Community Development

Catherine Smith, Commissioner
Bart Kollen, Deputy Commissioner

450 Columbus Boulevard
Suite 5
Hartford, CT 06103
Phone: (860) 500-2300
Fax: (860) 500-2440
E-Mail: decd@ct.gov
Website: http://www.decd.org



recovered 80% (+94,800) of the total nonfarm jobs lost during the March 2008-February 2010 employment recession (-119,100), while the total private sector regained 100% of its job loss. On the other hand, the U.S. has not only fully regained all of the jobs lost during its January 2008-February 2010 employment downturn, but also added 108% more jobs by January of this year.

Unemployment

This year, Local Area Unemployment Statistics (LAUS) were revised back to 2010, due to methodological changes and models improvement. The new annual average unemployment rate remained at 5.1% in 2016, and 4.7% in 2017. Last year's rate was the lowest since 2007 when it was 4.5%. Meanwhile, the nation's rate fell from 4.9% in 2016 to 4.4% in 2017.

The U-6 rate, a broader measure of labor underutilization which also includes those who are marginally attached workers and part-timers that want full-time work, also fell from 10.8% in 2016 to 10.1% in 2017 for the state, the lowest rate since 2007's 8.2%. Moreover, the number of average weekly initial claims of unemployment dropped in 2017 (3,716) for the sixth straight year to the lowest level since 2000 (3,426). The insured unemployment rate also fell for the eighth consecutive year to 2.36% in 2017, the lowest rate since 2001 (2.35%).

Employment by Industry

As shown in the table on page 3, Connecticut has added jobs for the

seventh year. Four of the ten major industry sectors gained jobs over the year, down from five in 2016. Manufacturing actually led the employment growth (1.9%), adding 2,900 jobs, and breaking a five-year losing streak. Education and health services, leisure and hospitality, and other services (such as repair and maintenance, personal and laundry, and religious services) all added jobs last year as well.

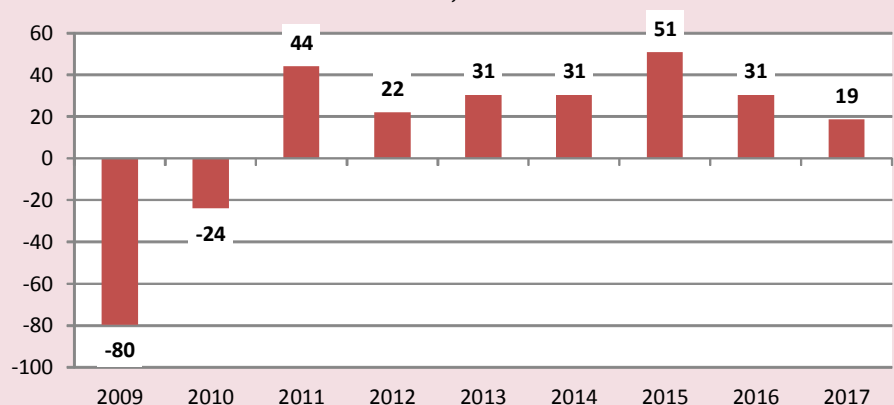
On the other end of the spectrum, the information sector experienced the fastest job loss (-3.1%). The government sector continued to be the biggest job loser (-3,500) in 2017. The public sector has been shedding jobs every year since 2009. Financial activities, construction and mining, trade, transportation and utilities, and professional and business services sectors also shed jobs in 2017.

Employment by LMA

In 2017, only four of nine labor market areas (LMAs) in Connecticut added jobs. Once again, the Norwich-New London LMA experienced the biggest job growth, after turning around in 2015. The Bridgeport-Stamford LMA, however, lost employment last year for the first time since 2010. The charts on page 4 also show long-term seasonally adjusted total nonfarm employment trends of Connecticut and all its nine LMAs from 2004 to January 2017.

-continued on page 5-

CHART 2. CT Annual Diffusion Index (ADI) of Economic Indicators, 2009-2017

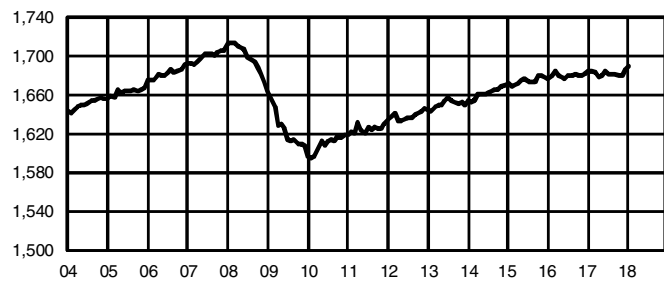


Connecticut Economic Indicators, 2008-2017 (Annual Averages)

STATEWIDE	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
NONFARM EMPLOYMENT (000s)										
TOTAL NONFARM.....	1,699.1	1,626.6	1,608.0	1,623.9	1,637.5	1,650.1	1,661.5	1,674.1	1,678.9	1,680.7
TOTAL PRIVATE.....	1,444.2	1,376.0	1,361.5	1,381.2	1,396.6	1,409.5	1,421.3	1,435.2	1,443.0	1,448.3
GOODS PRODUCING.....	250.6	223.6	213.3	215.3	213.8	214.2	213.3	215.4	216.2	218.2
SERVICE PROVIDING.....	1,448.5	1,403.1	1,394.7	1,408.5	1,423.7	1,436.0	1,448.2	1,458.7	1,462.6	1,462.5
MINING.....	0.8	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
CONSTRUCTION.....	65.3	54.6	50.0	51.4	51.4	53.4	55.5	57.9	59.1	58.2
MANUFACTURING.....	184.5	168.4	162.7	163.3	161.9	160.2	157.2	156.9	156.5	159.4
Durable Goods.....	143.5	131.8	127.3	128.5	128.4	127.1	124.1	123.6	122.8	124.8
Non-Durable Goods.....	41.0	36.5	35.4	34.9	33.5	33.1	33.2	33.3	33.7	34.6
TRADE, TRANSPORT., UTILITIES.....	305.7	289.0	285.8	288.7	291.3	293.9	295.8	297.1	298.2	297.7
Wholesale Trade.....	69.2	64.9	62.7	63.0	63.0	62.9	62.7	62.4	62.5	62.7
Retail Trade.....	188.1	178.4	178.2	180.0	181.7	183.1	184.3	184.7	184.6	183.1
Transport, Warehousing, & Utilities.....	48.4	45.7	45.0	45.8	46.6	47.9	48.8	50.0	51.0	51.9
INFORMATION.....	37.8	34.3	31.7	31.3	31.3	32.0	32.0	32.4	32.4	31.4
FINANCIAL ACTIVITIES.....	143.4	137.6	135.2	135.0	133.1	130.6	128.7	130.1	129.5	128.0
PROFESSIONAL & BUSINESS SERV.....	209.6	194.3	194.4	200.5	206.4	209.7	214.4	218.5	218.4	218.0
EDUCATIONAL & HEALTH SERV.....	296.7	302.4	306.9	313.0	317.1	320.4	324.1	326.6	329.8	334.3
LEISURE AND HOSPITALITY.....	137.3	133.7	133.6	137.1	142.2	146.8	149.9	151.1	153.9	155.7
OTHER SERVICES.....	63.1	61.3	60.5	60.3	61.5	61.9	62.9	63.9	64.7	64.9
GOVERNMENT.....	254.9	250.6	246.5	242.6	240.9	240.6	240.2	239.0	235.9	232.4
TOTAL NONFARM EMPLOYMENT IN LABOR MARKET AREAS										
Bridgeport-Stamford.....	409.3	391.1	389.1	393.0	397.7	402.1	405.4	409.5	410.1	406.5
Danbury.....	77.6	73.3	72.7	74.1	75.3	76.5	77.7	78.7	78.5	78.2
Hartford.....	568.6	550.2	543.5	548.2	552.8	557.9	563.5	568.5	569.8	572.1
New Haven.....	278.8	267.8	265.5	267.6	272.3	275.3	278.0	279.9	282.4	283.9
Norwich-New London-Westerly.....	138.2	132.8	130.9	130.1	128.9	128.6	127.5	127.8	128.8	130.3
Waterbury.....	69.7	65.8	64.4	65.1	66.1	66.7	66.9	66.8	67.2	66.9
Enfield.....	47.8	45.3	44.2	44.8	45.1	44.5	44.9	45.5	44.9	45.0
Torrington-Northwest.....	34.8	33.0	32.3	32.5	32.7	32.9	33.0	33.1	33.0	32.5
Danielson-Northeast.....	27.1	26.1	25.7	25.9	26.1	26.8	27.2	27.0	27.0	27.0
ALL EMPLOYEES HOURS & EARNINGS										
Total Private Average Weekly Hours.....	33.9	33.0	33.3	33.9	34.0	33.6	33.6	33.5	33.6	33.7
Real Tot Priv Avg Hrly Earn (82-84\$).....	\$12.87	\$12.96	\$12.88	\$12.56	\$12.26	\$12.01	\$11.90	\$12.29	\$12.68	\$12.72
Real Tot Priv Avg Wkly Earn (82-84\$).....	\$436.36	\$427.84	\$428.84	\$425.63	\$416.72	\$403.37	\$399.72	\$411.87	\$425.95	\$428.50
UNEMPLOYMENT										
Labor Force (000s).....	1,881.5	1,891.1	1,911.7	1,914.8	1,887.4	1,863.3	1,892.5	1,895.8	1,904.6	1,918.6
Employed (000s).....	1,774.7	1,741.0	1,737.4	1,746.0	1,729.8	1,717.8	1,767.3	1,787.4	1,806.6	1,828.9
Unemployed (000s).....	106.8	150.1	174.3	168.8	157.6	145.6	125.2	108.4	98.0	89.7
Unemployment Rate.....	5.7%	7.9%	9.1%	8.8%	8.3%	7.8%	6.6%	5.7%	5.1%	4.7%
Average Weekly Initial Claims.....	4,945	6,414	5,414	5,450	5,081	4,792	4,290	3,910	3,879	3,716
Insured Unemployment Rate.....	2.93%	5.14%	4.32%	3.79%	3.57%	3.34%	3.02%	2.61%	2.50%	2.36%
U-6 Rate.....	10.3%	14.4%	15.7%	15.4%	14.7%	13.9%	12.6%	10.9%	10.8%	10.1%
MANUFACTURING ACTIVITY										
Average Weekly Hours.....	42.4	40.8	41.2	40.6	40.5	41.1	40.8	40.5	42.6	41.6
Real Average Hourly Earnings (82-84\$).....	\$10.15	\$11.00	\$11.07	\$11.19	\$10.58	\$9.50	\$9.62	\$11.07	\$11.41	\$10.46
Real Average Weekly Earnings (82-84\$).....	\$430.55	\$448.81	\$456.24	\$454.26	\$428.68	\$390.51	\$392.44	\$448.38	\$486.13	\$435.23
CT Mfg. Production Index (2009=100).....	128.0	100.0	105.2	105.6	109.7	110.6	108.4	108.1	101.8	96.9
INCOME (mil.\$)										
Real Personal Income (1982-84 \$).....	\$100,837	\$100,342	\$101,974	\$101,917	\$101,790	\$98,995	\$100,986	\$103,343	\$103,283	\$102,471
Real UI Covered Wages (1982-84 \$).....	\$45,596	\$43,384	\$43,448	\$43,787	\$43,879	\$43,764	\$44,532	\$45,842	\$46,118	\$45,831
OTHER ECONOMIC INDICATORS										
New Housing Permits.....	5,220	3,343	3,765	3,113	5,240	5,762	5,297	5,883	5,341	4,606
Construction Contracts (1980=100).....	355.5	284.5	280.7	283.4	269.2	389.2	320.6	412.4	316.6	452.6
New Auto Registrations.....	189,955	146,994	152,079	178,571	186,452	195,819	197,779	168,269	267,284	223,577
Exports (bil.\$).....	\$15.38	\$13.98	\$16.03	\$16.23	\$15.87	\$16.43	\$15.96	\$15.24	\$14.39	\$14.76
S&P 500: Monthly Close (December).....	903.25	1,115.10	1,257.64	1,257.60	1,426.19	1,848.36	2,058.90	2,043.94	2,238.83	2,673.61
Total All Taxes (mil.\$).....	\$13,874.5	\$12,188.1	\$12,862.7	\$14,337.7	\$15,825.5	\$16,892.6	\$16,379.1	\$18,563.9	\$17,302.4	\$17,770.3
Corporate Tax (mil.\$).....	\$702.5	\$646.3	\$645.1	\$801.0	\$717.5	\$852.5	\$691.3	\$846.3	\$988.6	\$969.0
Personal Income Tax (mil.\$).....	\$7,368.9	\$6,324.7	\$6,766.0	\$7,672.3	\$8,300.6	\$8,819.3	\$8,790.7	\$9,913.9	\$9,158.5	\$9,436.0
Real Estate Conveyance Tax (mil.\$).....	\$123.3	\$87.6	\$94.8	\$112.1	\$140.4	\$168.7	\$182.8	\$212.6	\$207.5	\$201.5
Sales & Use Tax (mil.\$).....	\$3,531.8	\$3,214.8	\$3,233.3	\$3,532.1	\$3,958.4	\$4,079.0	\$4,134.8	\$4,690.0	\$4,283.4	\$4,359.0
Gaming Payments (mil.\$).....	\$394.8	\$364.9	\$360.7	\$354.6	\$318.7	\$289.3	\$273.0	\$266.0	\$266.5	\$273.7
Occupancy Rate.....	57.8%	51.2%	54.8%	58.6%	58.3%	58.8%	59.6%	60.2%	60.6%	61.6%
*Major Attraction Visitors (000s).....	1,676.0	1,675.5	1,540.4	1,601.8	1,691.8	1,621.2	6,782.9	6,804.3	6,616.3	6,372.7
Gaming Slots (mil.\$).....	\$18,621.1	\$17,161.0	\$17,062.0	\$16,306.0	\$14,772.0	\$13,778.1	\$13,066.4	\$12,837.9	\$13,032.0	\$13,348.8

Seasonally Adjusted Nonfarm Employment Trends by Labor Market Area, 2004 - Jan. 2017

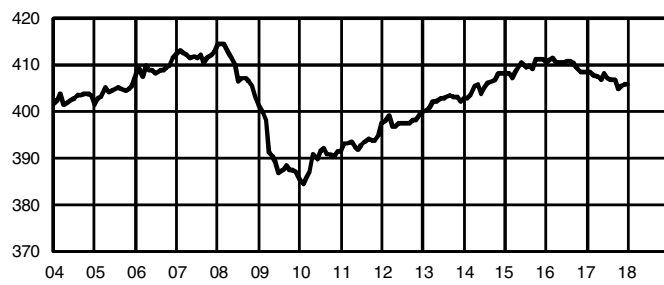
TOTAL NONFARM EMPLOYMENT, SA, 000s



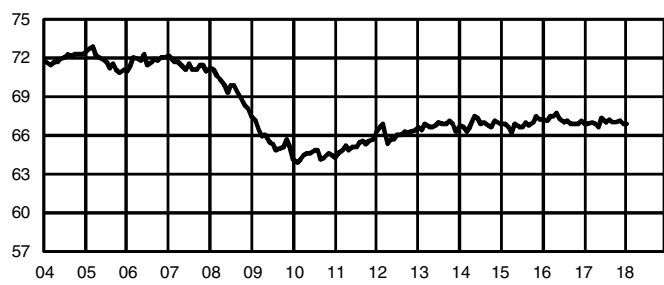
NORWICH-NEW LONDON LMA EMP., SA, 000s



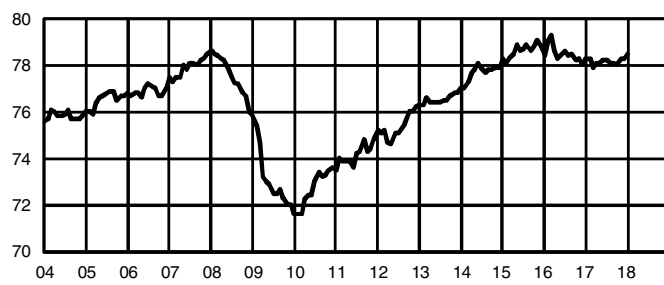
BRIDGEPORT-STAMFORD LMA EMP., SA, 000s



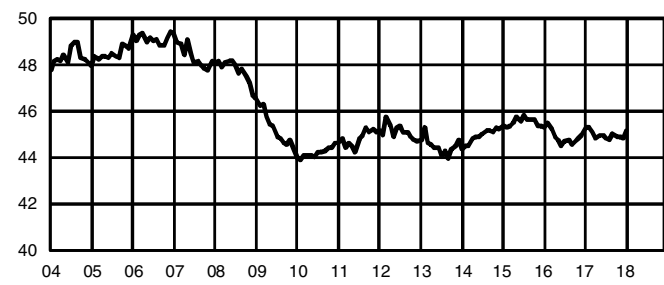
WATERBURY LMA EMP., SA, 000s



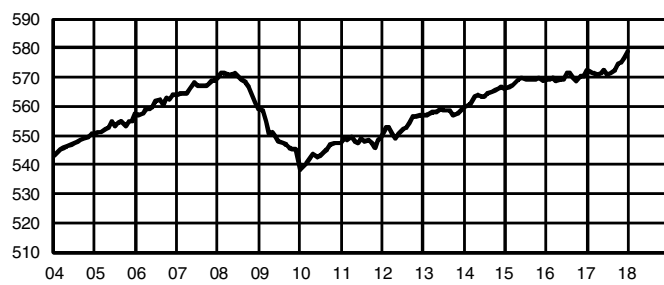
DANBURY LMA EMP., SA, 000s



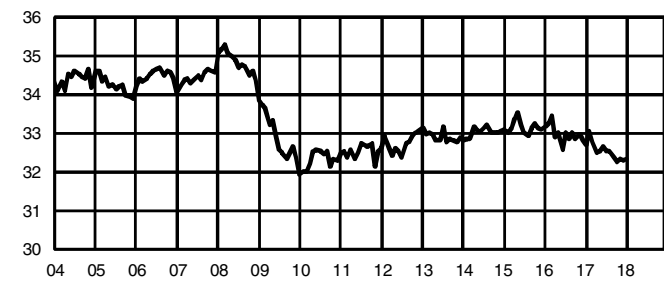
***ENFIELD LMA EMP., SA, 000s**



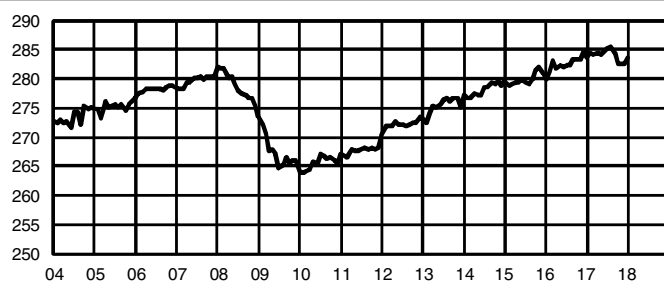
HARTFORD LMA EMP., SA, 000s



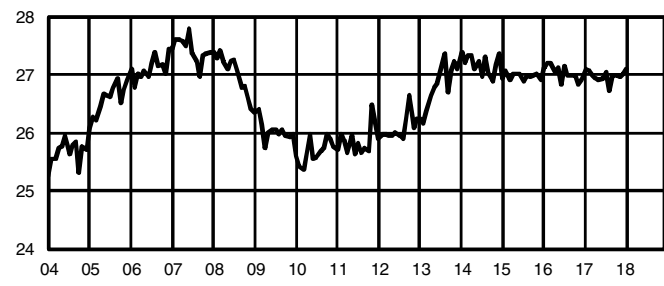
***TORRINGTON-NORTHWEST LMA EMP., SA, 000s**



NEW HAVEN LMA EMP., SA, 000s



***DANIELSON-NORTHEAST LMA EMP., SA, 000s**



* Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

-continued from page 2-

Other Economic Indicators

In addition to employment and unemployment data, other economic indicators reflect a continuation, but weaker, of Connecticut's economic recovery last year. As the table on page 3 shows, the construction contracts index increased, and exports rose for the first time in four years. The stock market continued to soar for the second year. Total taxes collected increased, and revenues from both gaming payments and slots all rose last year as well.

However, inflation-adjusted total personal income of state residents dipped for the second year in a row. The number of new housing permits declined two years in a row, as the new auto registrations annual total fell over the year. Moreover, the major attraction visitors figure shrank over the last two years.

Annual Diffusion Index

An Annual Diffusion Index (ADI) is one way to measure overall economic activity by summarizing all 59 economic indicators on page 3. For each economic indicator, the movement is up, down, or unchanged over the year. Results are reported as a diffusion index

that is calculated by subtracting the share of indicators with negative economic movement from the share that moved in a positive economic direction.

For example, out of 59 indicators, 6 (10%) went up and 53 (90%) went down in 2009. The ADI is then calculated by subtracting 90 from 10, resulting -80. If an ADI is positive, then that is generally interpreted as an expansion in economic activity (because more indicators are saying improvement), while negative values are interpreted as a contraction (because more indicators are saying deterioration) for that year. This value of -80 makes sense, given that 2009 was the worst year during the 2008-2010 economic recession in Connecticut. As the Chart 2 shows, the ADI falling from 51 in 2015 to 31 in 2016, and to 19 in 2017 suggests a further slowdown of economic growth. At this trajectory, by the end of this year, we may be teetering on the edge of another downturn.

Looking Ahead

The Connecticut economy is off to a good start this year, having added 3,400 jobs in January. And more new jobs are coming this year and in the near future. For

example, it was announced in the media that ASML, one of the world's leading manufacturers of chip-making equipment, is planning to grow its Wilton operations through an expansion project that will add up to 524 new jobs. Pennsylvania-based department store, Boscov's, will be opening its second New England location at Connecticut Post Mall in Milford in October, bringing with it 300 new jobs.

However, layoffs and closures are coming as well. For instance, Pfizer, a pharmaceutical giant, will be laying off 100 workers in Groton, and MassMutual insurance company is closing its Enfield office, which employs 1,500, and will expand operations in Springfield and Boston.

The national economy is chugging along on an expansionary track, with its stock market going strong, and adding jobs at a modest pace. Connecticut's economy, however, has been struggling to keep up the pace, let alone regaining all the jobs lost in the last recession. The continuously falling monthly employment recovery rate and the declining ADI, along with the ongoing state budgetary situation, all seem to point to challenges to job growth in the near future. ■

GENERAL ECONOMIC INDICATORS

<i>(Seasonally adjusted)</i>	4Q	4Q	CHANGE		3Q
	2017	2016	NO.	%	2017
General Drift Indicator (1996=100)*					
Leading	NA	NA	NA	NA	NA
Coincident	NA	NA	NA	NA	NA
Farmington Bank Business Barometer (1992=100)**	135.8	135.7	0.1	0.1	135.8
Philadelphia Fed's Coincident Index (July 1992=100)***	Jan	Jan			Dec
<i>(Seasonally adjusted)</i>	2018	2017			2017
Connecticut	NA	NA	NA	NA	NA
United States	NA	NA	NA	NA	NA

Sources: *Dr. Steven P. Lanza, University of Connecticut **Farmington Bank ***Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 1996 = 100.

The **Farmington Bank Business Barometer** is a measure of overall economic growth in the state of Connecticut that is derived from non-manufacturing employment, real disposable personal income, and manufacturing production.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm
employment increased
over the year.

EMPLOYMENT BY INDUSTRY SECTOR

	Jan	Jan	CHANGE		Dec
	2018	2017	NO.	%	2017
TOTAL NONFARM	1,689.0	1,683.5	5.5	0.3	1,685.6
Natural Res & Mining	0.6	0.6	0.0	0.0	0.5
Construction	57.0	58.4	-1.4	-2.4	57.3
Manufacturing	163.3	157.6	5.7	3.6	163.8
Trade, Transportation & Utilities	301.2	298.9	2.3	0.8	299.6
Information	30.7	31.9	-1.2	-3.8	30.7
Financial Activities	128.0	128.5	-0.5	-0.4	127.8
Professional and Business Services	220.8	218.4	2.4	1.1	219.3
Education and Health Services	336.5	333.2	3.3	1.0	336.1
Leisure and Hospitality	154.5	156.4	-1.9	-1.2	154.6
Other Services	65.6	65.0	0.6	0.9	64.8
Government*	230.8	234.6	-3.8	-1.6	231.1

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Average weekly initial
claims fell from a year
ago.

UNEMPLOYMENT

	Jan	Jan	CHANGE		Dec
	2018	2017	NO.	%	2017
Labor Force, resident (000s)	1,909.9	1,923.0	-13.1	-0.7	1,912.6
Employed (000s)	1,823.1	1,829.1	-6.0	-0.3	1,826.2
Unemployed (000s)	86.8	93.9	-7.1	-7.6	86.4
Unemployment Rate (%)	4.5	4.9	-0.4	---	4.5
Labor Force Participation Rate (%)	66.0	66.6	-0.6	---	66.1
Employment-Population Ratio (%)	63.0	63.3	-0.3	---	63.1
Average Weekly Initial Claims	3,409	3,763	-354	-9.4	3,413
Avg. Insured Unemp. Rate (%)	2.33	2.44	-0.11	---	2.33
	2017	2016			3Q 2017
U-6 Rate (%)	10.1	10.8	-0.7	---	9.8

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker
weekly earnings rose
over the year.

MANUFACTURING ACTIVITY

	Jan	Jan	CHANGE		Dec	Nov
	2018	2017	NO.	%	2017	2017
Production Worker Avg Wkly Hours	40.9	42.1	-1.2	-2.9	42.1	--
Prod. Worker Avg Hourly Earnings	25.87	24.92	0.95	3.8	25.72	--
Prod. Worker Avg Weekly Earnings	1,058.08	1,049.13	8.95	0.9	1,082.81	--
CT Mfg. Prod. Index, NSA (2009=100)	90.2	93.5	-3.3	-3.5	92.3	98.3
Production Worker Hours (000s)	3,665	3,918	-253	-6.5	3,743	--
Industrial Electricity Sales (mil kWh)*	235	245	-10.3	-4.2	241	266
CT Mfg. Prod. Index, SA (2009=100)	93.6	98.3	-4.6	-4.7	94.7	97.5

Sources: Connecticut Department of Labor; U.S. Department of Energy
*Latest two months are forecasted.

Personal income for third
quarter 2018 is
forecasted to increase 1.6
percent from a year
earlier.

INCOME

	3Q*		CHANGE		2Q*
	2018	2017	NO.	%	2018
Personal Income	\$256,013	\$251,951	4,062	1.6	\$254,992
UI Covered Wages	\$114,733	\$111,984	2,750	2.5	\$114,040

Source: Bureau of Economic Analysis
*Forecasted by Connecticut Department of Labor

BUSINESS ACTIVITY

New auto registrations decreased over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
New Housing Permits*	Jan 2018	342	7.9	342	317	7.9
Electricity Sales (mil kWh)	Dec 2017	2,517	4.6	27,994	28,931	-3.2
Construction Contracts						
Index (1980=100)	Jan 2018	301.2	40.7	---	---	---
New Auto Registrations	Jan 2018	18,021	-1.9	18,021	18,368	-1.9
Exports (Bil. \$)	4Q 2017	3.90	5.5	14.76	14.39	2.5
S&P 500: Monthly Close	Jan 2018	2,823.81	23.9	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisetrade.org

* Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS

Net business formation, as measured by starts minus stops registered with the Department of Labor, was up over the year.

	MO/QTR	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
STARTS						
Secretary of the State	Jan 2018	NA	NA	NA	NA	NA
Department of Labor	2Q 2017	2,435	-1.4	5,656	5,516	2.5
TERMINATIONS						
Secretary of the State	Jan 2018	NA	NA	NA	NA	NA
Department of Labor	2Q 2017	1,509	-25.9	3,003	3,771	-20.4

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

STATE REVENUES

Total revenues were up from a year ago.

	YEAR TO DATE					
	Jan 2018	Jan 2017	% CHG	CURRENT	PRIOR	% CHG
<i>(Millions of dollars)</i>						
TOTAL ALL REVENUES*	2,765.1	1,938.1	42.7	2,765.1	1,938.1	42.7
Corporate Tax	24.7	27.2	-9.2	24.7	27.2	-9.2
Personal Income Tax	1,914.9	1,004.2	90.7	1,914.9	1,004.2	90.7
Real Estate Conv. Tax	16.2	17.4	-6.9	16.2	17.4	-6.9
Sales & Use Tax	542.4	492.6	10.1	542.4	492.6	10.1
Gaming Payments**	19.7	20.9	-5.9	19.7	20.9	-5.9

Sources: Connecticut Department of Revenue Services; Division of Special Revenue

*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

TOURISM AND TRAVEL

Gaming slots fell over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
Occupancy Rate (%)*	Jan 2018	46.9	-0.8	46.9	47.3	-0.8
Major Attraction Visitors**	Jan 2018	246,193	-5.3	246,193	259,900	-5.3
Air Passenger Count	Jan 2018	469,205	1.8	469,205	461,082	1.8
Gaming Slots (Mil.\$)***	Jan 2018	984.4	-4.4	984.4	1,029.2	-4.4

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

*STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.

**Attraction participants expanded from 6 to 23 beginning with July 2014 data

***See page 23 for explanation

Compensation cost for the nation rose 2.6 percent over the year.

EMPLOYMENT COST INDEX

	Seasonally Adjusted			Not Seasonally Adjusted		
	Dec	Sep	3-Mo	Dec	Dec	12-Mo
	2017	2017	% Chg	2017	2016	% Chg
Private Industry Workers <i>(Dec. 2005 = 100)</i>						
UNITED STATES TOTAL	130.6	130.0	0.5	130.5	127.2	2.6
Wages and Salaries	130.7	129.9	0.6	130.6	127.1	2.8
Benefit Costs	130.5	130.0	0.4	130.2	127.3	2.3
NORTHEAST TOTAL	---	---	---	132.0	128.7	2.6
Wages and Salaries	---	---	---	131.7	128.3	2.7

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 2.1 percent over the year.

CONSUMER NEWS

	MO/QTR	LEVEL	% CHANGE	
			Y/Y	P/P*
<i>(Not seasonally adjusted)</i>				
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	Jan 2018	247.867	2.1	0.5
Purchasing Power of \$ (1982-84=\$1.00)	Jan 2018	0.403	-2.0	-0.5
Northeast Region	Jan 2018	262.188	1.6	0.5
NY-Northern NJ-Long Island	Jan 2018	270.771	1.4	0.4
Boston-Brockton-Nashua**	Jan 2018	272.229	2.8	1.1
CPI-W (1982-84=100)				
U.S. City Average	Jan 2018	241.919	2.1	0.6

Sources: U.S. Department of Labor, Bureau of Labor Statistics; The Conference Board
 *Change over prior monthly or quarterly period
 **The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate rose to 4.03 percent over the month.

INTEREST RATES

	Jan	Dec	Jan
<i>(Percent)</i>	2018	2017	2017
Prime	4.50	4.40	3.75
Federal Funds	1.41	1.30	0.65
3 Month Treasury Bill	1.43	1.34	0.52
6 Month Treasury Bill	1.62	1.50	0.62
1 Year Treasury Note	1.80	1.70	0.83
3 Year Treasury Note	2.15	1.96	1.48
5 Year Treasury Note	2.38	2.18	1.92
7 Year Treasury Note	2.51	2.32	2.23
10 Year Treasury Note	2.58	2.40	2.43
20 Year Treasury Note	2.73	2.60	2.75
Conventional Mortgage	4.03	3.95	4.15

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

NONFARM EMPLOYMENT

All nine states in the region gained jobs over the year.

<i>(Seasonally adjusted: 000s)</i>	Jan	Jan	CHANGE		Dec
	2018	2017	NO.	%	2017
Connecticut	1,689.0	1,683.5	5.5	0.3	1,685.6
Maine	623.0	622.6	0.4	0.1	623.8
Massachusetts	3,622.5	3,593.5	29.0	0.8	3,628.6
New Hampshire	680.1	672.4	7.7	1.1	677.9
New Jersey	4,159.8	4,109.1	50.7	1.2	4,146.8
New York	9,570.2	9,476.8	93.4	1.0	9,573.0
Pennsylvania	5,987.3	5,923.1	64.2	1.1	5,993.6
Rhode Island	497.7	491.6	6.1	1.2	497.9
Vermont	314.1	313.7	0.4	0.1	313.5
United States	147,810.0	145,696.0	2,114.0	1.5	147,610.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

LABOR FORCE

Six states posted increases in the labor force from last year.

<i>(Seasonally adjusted)</i>	Jan	Jan	CHANGE		Dec
	2018	2017	NO.	%	2017
Connecticut	1,909,900	1,923,018	-13,118	-0.7	1,912,551
Maine	699,732	698,617	1,115	0.2	700,192
Massachusetts	3,659,461	3,646,271	13,190	0.4	3,657,291
New Hampshire	746,673	746,324	349	0.0	746,676
New Jersey	4,508,575	4,524,882	-16,307	-0.4	4,513,664
New York	9,702,045	9,667,870	34,175	0.4	9,708,580
Pennsylvania	6,413,641	6,445,319	-31,678	-0.5	6,418,025
Rhode Island	556,601	552,931	3,670	0.7	556,267
Vermont	345,146	344,930	216	0.1	344,870
United States	161,115,000	159,718,000	1,397,000	0.9	160,597,000

Source: U.S. Department of Labor, Bureau of Labor Statistics

UNEMPLOYMENT RATES

Seven states showed a decrease in its unemployment rate over the year.

<i>(Seasonally adjusted)</i>	Jan	Jan	CHANGE	Dec
	2018	2017		2017
Connecticut	4.5	4.9	-0.4	4.5
Maine	3.0	3.4	-0.4	3.1
Massachusetts	3.5	3.9	-0.4	3.5
New Hampshire	2.6	2.8	-0.2	2.6
New Jersey	4.7	4.6	0.1	4.7
New York	4.7	4.7	0.0	4.7
Pennsylvania	4.8	5.2	-0.4	4.8
Rhode Island	4.5	4.6	-0.1	4.5
Vermont	2.9	3.1	-0.2	2.9
United States	4.1	4.8	-0.7	4.1

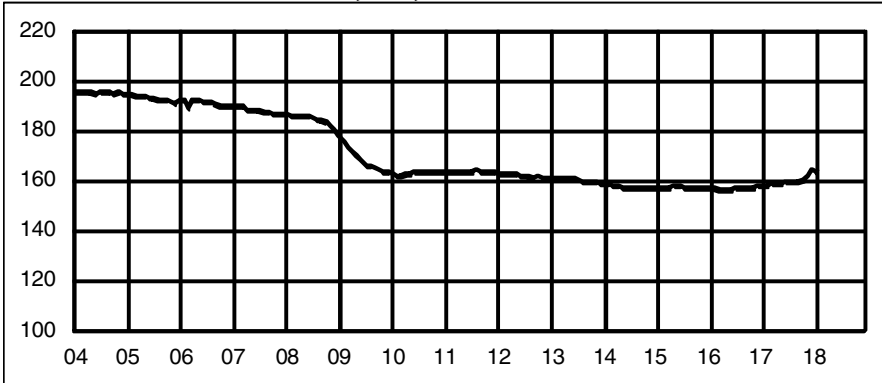
Source: U.S. Department of Labor, Bureau of Labor Statistics

CONSTRUCTION EMP., SA, 000s



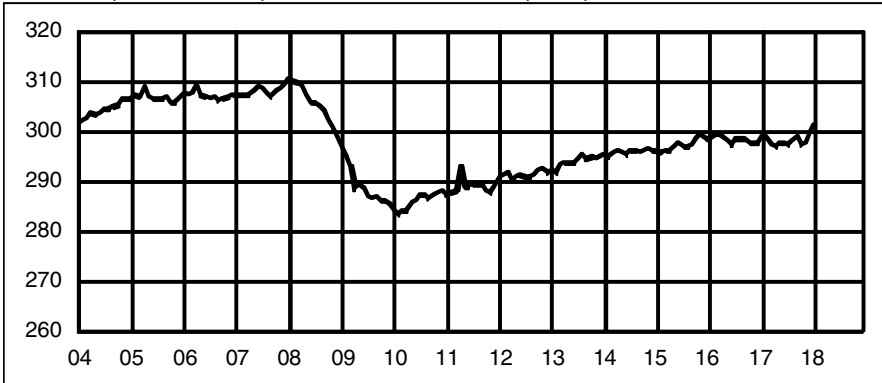
Month	2016	2017	2018
Jan	59.6	58.4	57.0
Feb	59.6	58.7	
Mar	60.4	58.4	
Apr	59.7	58.0	
May	59.4	58.4	
Jun	59.0	58.6	
Jul	59.0	58.2	
Aug	59.1	58.3	
Sep	58.8	58.4	
Oct	58.5	59.0	
Nov	58.6	58.0	
Dec	58.3	57.3	

MANUFACTURING EMP., SA, 000s



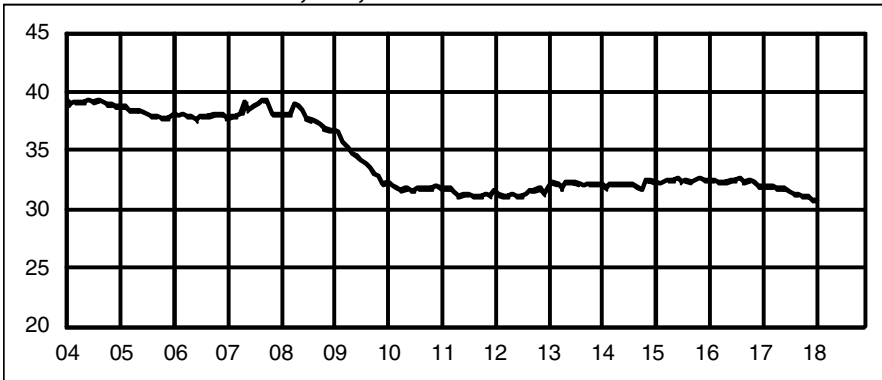
Month	2016	2017	2018
Jan	156.5	157.6	163.3
Feb	156.5	157.6	
Mar	156.4	158.1	
Apr	156.2	158.4	
May	156.2	158.7	
Jun	156.0	159.1	
Jul	156.5	159.2	
Aug	156.6	159.3	
Sep	156.6	159.2	
Oct	156.9	160.4	
Nov	156.9	161.9	
Dec	157.5	163.8	

TRADE, TRANSP., & UTILITIES EMP., SA, 000s



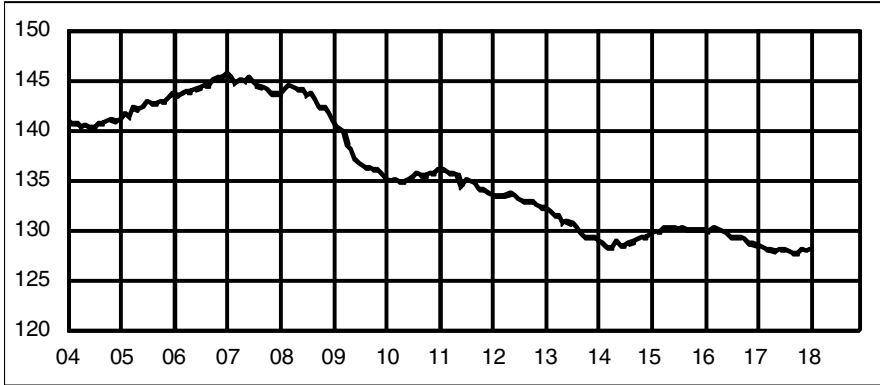
Month	2016	2017	2018
Jan	298.3	298.9	301.2
Feb	298.8	298.7	
Mar	299.4	297.4	
Apr	298.9	297.0	
May	298.2	297.5	
Jun	297.3	297.8	
Jul	298.3	297.4	
Aug	298.6	298.1	
Sep	298.4	298.9	
Oct	297.5	297.4	
Nov	297.8	297.6	
Dec	297.7	299.6	

INFORMATION EMP., SA, 000s



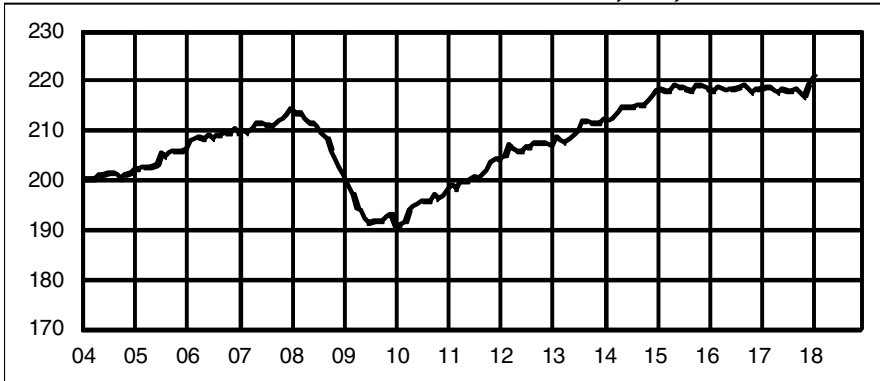
Month	2016	2017	2018
Jan	32.5	31.9	30.7
Feb	32.4	31.9	
Mar	32.3	31.9	
Apr	32.2	31.8	
May	32.3	31.7	
Jun	32.4	31.7	
Jul	32.5	31.4	
Aug	32.6	31.2	
Sep	32.2	31.3	
Oct	32.5	31.1	
Nov	32.3	31.1	
Dec	31.9	30.7	

FINANCIAL ACTIVITIES EMP., SA, 000s



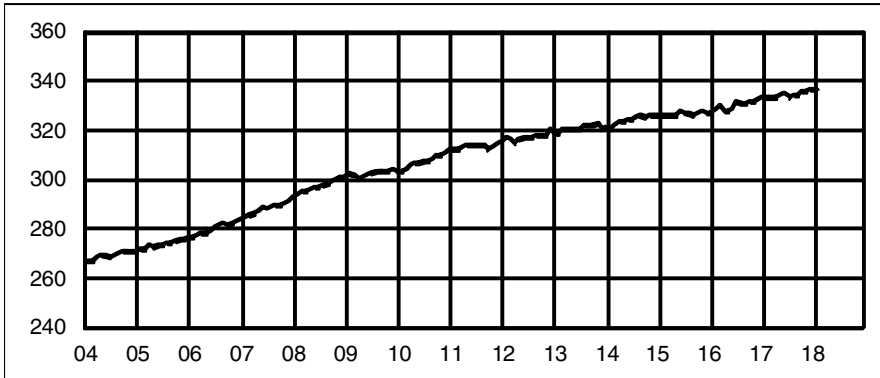
Month	2016	2017	2018
Jan	130.1	128.5	128.0
Feb	129.9	128.3	
Mar	130.3	128.1	
Apr	130.0	128.0	
May	129.8	127.9	
Jun	129.6	128.0	
Jul	129.2	128.0	
Aug	129.2	127.8	
Sep	129.2	127.6	
Oct	129.0	127.6	
Nov	128.7	128.0	
Dec	128.6	127.8	

PROFESSIONAL & BUSINESS SERV. EMP., SA, 000s



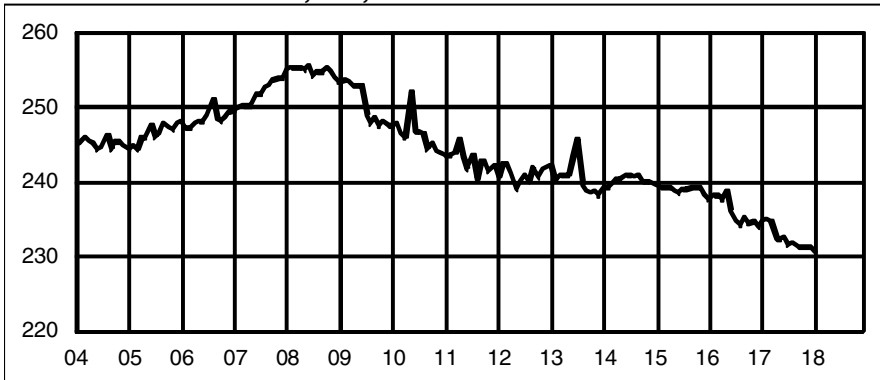
Month	2016	2017	2018
Jan	218.3	218.4	220.8
Feb	218.0	218.6	
Mar	218.8	218.8	
Apr	218.2	218.0	
May	218.1	217.7	
Jun	218.5	218.3	
Jul	218.5	218.1	
Aug	218.7	217.9	
Sep	219.1	218.2	
Oct	218.3	217.7	
Nov	217.7	216.9	
Dec	218.5	219.3	

EDUCATIONAL & HEALTH SERV. EMP., SA, 000s



Month	2016	2017	2018
Jan	326.9	333.2	336.5
Feb	328.1	333.5	
Mar	329.6	333.5	
Apr	327.7	333.5	
May	327.3	333.9	
Jun	328.6	334.9	
Jul	331.5	333.5	
Aug	330.8	333.8	
Sep	331.2	334.0	
Oct	331.4	335.4	
Nov	331.7	335.8	
Dec	332.5	336.1	

GOVERNMENT EMP., SA, 000s



Month	2016	2017	2018
Jan	237.5	234.6	230.8
Feb	238.1	235.0	
Mar	238.2	234.8	
Apr	237.6	232.4	
May	238.6	232.2	
Jun	235.9	232.6	
Jul	234.7	231.6	
Aug	234.2	231.8	
Sep	235.1	231.1	
Oct	234.4	231.2	
Nov	234.7	231.2	
Dec	234.0	231.1	

*Includes Indian tribal government employment

CONNECTICUT



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2018	2017	NO.	%	2017
TOTAL NONFARM EMPLOYMENT	1,662,000	1,657,600	4,400	0.3	1,700,200
TOTAL PRIVATE	1,430,900	1,422,100	8,800	0.6	1,465,300
GOODS PRODUCING INDUSTRIES	213,200	210,500	2,700	1.3	220,600
CONSTRUCTION, NAT. RES. & MINING	51,000	53,500	-2,500	-4.7	56,500
MANUFACTURING	162,200	157,000	5,200	3.3	164,100
Durable Goods	127,500	123,100	4,400	3.6	128,800
Fabricated Metal.....	29,300	29,400	-100	-0.3	29,500
Machinery.....	13,400	13,400	0	0.0	13,400
Computer and Electronic Product.....	11,700	11,300	400	3.5	11,800
Transportation Equipment.....	45,500	42,900	2,600	6.1	45,200
Aerospace Product and Parts.....	30,300	28,500	1,800	6.3	30,200
Non-Durable Goods	34,700	33,900	800	2.4	35,300
Chemical.....	7,900	7,600	300	3.9	7,900
SERVICE PROVIDING INDUSTRIES	1,448,800	1,447,100	1,700	0.1	1,479,600
TRADE, TRANSPORTATION, UTILITIES	302,100	299,100	3,000	1.0	310,800
Wholesale Trade.....	63,200	62,200	1,000	1.6	64,000
Retail Trade.....	184,600	185,500	-900	-0.5	189,600
Motor Vehicle and Parts Dealers.....	21,200	21,200	0	0.0	21,400
Building Material.....	14,200	14,100	100	0.7	14,700
Food and Beverage Stores.....	44,600	44,800	-200	-0.4	44,700
General Merchandise Stores.....	28,100	29,400	-1,300	-4.4	30,000
Transportation, Warehousing, & Utilities....	54,300	51,400	2,900	5.6	57,200
Utilities.....	5,200	5,500	-300	-5.5	5,200
Transportation and Warehousing.....	49,100	45,900	3,200	7.0	52,000
INFORMATION	30,500	31,700	-1,200	-3.8	30,600
Telecommunications.....	7,000	7,700	-700	-9.1	7,000
FINANCIAL ACTIVITIES	127,400	127,900	-500	-0.4	127,400
Finance and Insurance.....	107,800	108,500	-700	-0.6	107,500
Credit Intermediation and Related.....	24,100	24,700	-600	-2.4	24,100
Financial Investments and Related.....	23,800	23,700	100	0.4	23,500
Insurance Carriers & Related Activities....	59,900	60,100	-200	-0.3	59,900
Real Estate and Rental and Leasing.....	19,600	19,400	200	1.0	19,900
PROFESSIONAL & BUSINESS SERVICES	214,400	212,600	1,800	0.8	220,000
Professional, Scientific.....	97,000	96,300	700	0.7	96,700
Legal Services.....	12,700	12,700	0	0.0	13,000
Computer Systems Design.....	25,400	25,400	0	0.0	25,500
Management of Companies.....	32,400	32,300	100	0.3	31,700
Administrative and Support.....	85,000	84,000	1,000	1.2	91,600
Employment Services.....	27,600	27,700	-100	-0.4	30,700
EDUCATION AND HEALTH SERVICES	332,100	330,300	1,800	0.5	340,400
Educational Services.....	61,300	62,600	-1,300	-2.1	67,900
Health Care and Social Assistance.....	270,800	267,700	3,100	1.2	272,500
Hospitals.....	59,100	58,500	600	1.0	59,600
Nursing & Residential Care Facilities.....	61,900	62,500	-600	-1.0	62,400
Social Assistance.....	57,800	56,900	900	1.6	58,000
LEISURE AND HOSPITALITY	146,300	146,100	200	0.1	151,100
Arts, Entertainment, and Recreation.....	22,100	23,900	-1,800	-7.5	24,000
Accommodation and Food Services.....	124,200	122,200	2,000	1.6	127,100
Food Serv., Restaurants, Drinking Places.	113,300	111,400	1,900	1.7	115,700
OTHER SERVICES	64,900	63,900	1,000	1.6	64,400
GOVERNMENT	231,100	235,500	-4,400	-1.9	234,900
Federal Government.....	18,100	18,000	100	0.6	18,400
State Government.....	62,800	65,300	-2,500	-3.8	64,300
Local Government***.....	150,200	152,200	-2,000	-1.3	152,200

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment

BRIDGEPORT - STAMFORD LMA



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2018	2017	NO.	%	2017
TOTAL NONFARM EMPLOYMENT	396,600	400,900	-4,300	-1.1	408,000
TOTAL PRIVATE	353,800	357,600	-3,800	-1.1	364,700
GOODS PRODUCING INDUSTRIES	39,200	40,400	-1,200	-3.0	40,700
CONSTRUCTION, NAT. RES. & MINING	9,900	11,100	-1,200	-10.8	11,300
MANUFACTURING	29,300	29,300	0	0.0	29,400
Durable Goods.....	23,100	23,000	100	0.4	23,200
SERVICE PROVIDING INDUSTRIES	357,400	360,500	-3,100	-0.9	367,300
TRADE, TRANSPORTATION, UTILITIES	71,700	71,400	300	0.4	73,900
Wholesale Trade.....	13,800	13,300	500	3.8	14,000
Retail Trade.....	47,800	48,100	-300	-0.6	49,200
Transportation, Warehousing, & Utilities....	10,100	10,000	100	1.0	10,700
INFORMATION	12,000	12,000	0	0.0	12,100
FINANCIAL ACTIVITIES	40,000	40,200	-200	-0.5	40,000
Finance and Insurance.....	33,700	34,000	-300	-0.9	33,600
Credit Intermediation and Related.....	8,400	8,900	-500	-5.6	8,500
Financial Investments and Related.....	17,200	17,400	-200	-1.1	17,400
PROFESSIONAL & BUSINESS SERVICES	61,200	63,900	-2,700	-4.2	63,300
Professional, Scientific.....	29,900	29,800	100	0.3	29,900
Administrative and Support.....	20,300	22,600	-2,300	-10.2	22,200
EDUCATION AND HEALTH SERVICES	72,100	72,700	-600	-0.8	75,300
Health Care and Social Assistance.....	60,600	60,800	-200	-0.3	62,400
LEISURE AND HOSPITALITY	40,400	39,600	800	2.0	42,100
Accommodation and Food Services.....	31,600	30,600	1,000	3.3	32,100
OTHER SERVICES	17,200	17,400	-200	-1.1	17,300
GOVERNMENT	42,800	43,300	-500	-1.2	43,300
Federal.....	2,500	2,500	0	0.0	2,500
State & Local.....	40,300	40,800	-500	-1.2	40,800

DANBURY LMA



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2018	2017	NO.	%	2017
TOTAL NONFARM EMPLOYMENT	77,600	77,200	400	0.5	79,600
TOTAL PRIVATE	67,400	67,100	300	0.4	69,300
GOODS PRODUCING INDUSTRIES	11,700	11,600	100	0.9	12,100
SERVICE PROVIDING INDUSTRIES	65,900	65,600	300	0.5	67,500
TRADE, TRANSPORTATION, UTILITIES	17,700	17,800	-100	-0.6	18,400
Retail Trade.....	13,000	13,000	0	0.0	13,400
PROFESSIONAL & BUSINESS SERVICES	9,800	9,300	500	5.4	10,000
LEISURE AND HOSPITALITY	7,400	7,300	100	1.4	7,700
GOVERNMENT	10,200	10,100	100	1.0	10,300
Federal.....	700	700	0	0.0	700
State & Local.....	9,500	9,400	100	1.1	9,600

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

*Total excludes workers idled due to labor-management disputes.

HARTFORD LMA



Not Seasonally Adjusted

	Jan 2018	Jan 2017	CHANGE		Dec 2017
			NO.	%	
TOTAL NONFARM EMPLOYMENT	572,600	565,100	7,500	1.3	581,300
TOTAL PRIVATE	487,700	478,900	8,800	1.8	495,000
GOODS PRODUCING INDUSTRIES	76,400	74,900	1,500	2.0	77,900
CONSTRUCTION, NAT. RES. & MINING	17,700	18,200	-500	-2.7	18,400
MANUFACTURING	58,700	56,700	2,000	3.5	59,500
Durable Goods.....	48,900	47,000	1,900	4.0	49,500
Non-Durable Goods.....	9,800	9,700	100	1.0	10,000
SERVICE PROVIDING INDUSTRIES	496,200	490,200	6,000	1.2	503,400
TRADE, TRANSPORTATION, UTILITIES	92,600	90,700	1,900	2.1	95,100
Wholesale Trade.....	18,200	18,000	200	1.1	18,400
Retail Trade.....	55,300	56,000	-700	-1.3	56,700
Transportation, Warehousing, & Utilities....	19,100	16,700	2,400	14.4	20,000
Transportation and Warehousing.....	18,200	15,700	2,500	15.9	19,100
INFORMATION	10,300	10,600	-300	-2.8	10,400
FINANCIAL ACTIVITIES	56,300	56,800	-500	-0.9	56,600
Depository Credit Institutions.....	6,200	6,100	100	1.6	6,200
Insurance Carriers & Related Activities....	38,400	38,800	-400	-1.0	38,500
PROFESSIONAL & BUSINESS SERVICES	74,100	71,800	2,300	3.2	76,400
Professional, Scientific.....	34,700	34,300	400	1.2	34,600
Management of Companies.....	10,700	10,300	400	3.9	10,500
Administrative and Support.....	28,700	27,200	1,500	5.5	31,300
EDUCATION AND HEALTH SERVICES	108,900	106,900	2,000	1.9	109,500
Educational Services.....	13,200	13,000	200	1.5	14,100
Health Care and Social Assistance.....	95,700	93,900	1,800	1.9	95,400
Ambulatory Health Care.....	32,500	31,400	1,100	3.5	32,200
LEISURE AND HOSPITALITY	46,900	45,500	1,400	3.1	47,500
Accommodation and Food Services.....	41,200	38,800	2,400	6.2	41,400
OTHER SERVICES	22,200	21,700	500	2.3	21,600
GOVERNMENT	84,900	86,200	-1,300	-1.5	86,300
Federal.....	5,400	5,400	0	0.0	5,400
State & Local.....	79,500	80,800	-1,300	-1.6	80,900

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT

Labor Market Areas	Jan 2018	Jan 2017	CHANGE		Dec 2017
			NO.	%	
BRIDGEPORT-STAMFORD LMA.....	405,600	408,500	-2,900	-0.7	405,600
DANBURY LMA.....	78,500	78,300	200	0.3	78,300
HARTFORD LMA.....	579,000	572,600	6,400	1.1	576,500
NEW HAVEN LMA.....	283,600	283,600	0	0.0	282,600
NORWICH-NEW LONDON LMA.....	130,600	129,900	700	0.5	130,700
WATERBURY LMA.....	66,900	66,800	100	0.1	66,900
ENFIELD LMA**.....	45,200	45,300	-100	-0.2	44,800
TORRINGTON-NORTHWEST LMA**.....	32,300	32,700	-400	-1.2	32,300
DANIELSON-NORTHEAST LMA**.....	27,100	27,100	0	0.0	27,000

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

*Total excludes workers idled due to labor-management disputes

** Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

NEW HAVEN LMA



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2018	2017	NO.	%	2017
TOTAL NONFARM EMPLOYMENT	277,500	279,600	-2,100	-0.8	285,600
TOTAL PRIVATE	242,700	244,300	-1,600	-0.7	250,000
GOODS PRODUCING INDUSTRIES	33,300	33,300	0	0.0	34,400
CONSTRUCTION, NAT. RES. & MINING	9,300	9,800	-500	-5.1	10,400
MANUFACTURING	24,000	23,500	500	2.1	24,000
Durable Goods.....	17,300	17,100	200	1.2	17,400
SERVICE PROVIDING INDUSTRIES	244,200	246,300	-2,100	-0.9	251,200
TRADE, TRANSPORTATION, UTILITIES	52,200	52,100	100	0.2	53,900
Wholesale Trade.....	11,800	11,600	200	1.7	11,900
Retail Trade.....	30,300	30,900	-600	-1.9	31,500
Transportation, Warehousing, & Utilities....	10,100	9,600	500	5.2	10,500
INFORMATION	3,500	3,700	-200	-5.4	3,500
FINANCIAL ACTIVITIES	12,400	12,400	0	0.0	12,400
Finance and Insurance.....	8,700	8,800	-100	-1.1	8,700
PROFESSIONAL & BUSINESS SERVICES	30,400	30,200	200	0.7	30,100
Administrative and Support.....	14,600	14,300	300	2.1	15,200
EDUCATION AND HEALTH SERVICES	78,600	78,000	600	0.8	81,600
Educational Services.....	28,600	28,100	500	1.8	31,000
Health Care and Social Assistance.....	50,000	49,900	100	0.2	50,600
LEISURE AND HOSPITALITY	21,600	23,800	-2,200	-9.2	23,300
Accommodation and Food Services.....	18,500	20,000	-1,500	-7.5	20,100
OTHER SERVICES	10,700	10,800	-100	-0.9	10,800
GOVERNMENT	34,800	35,300	-500	-1.4	35,600
Federal.....	4,900	4,900	0	0.0	5,100
State & Local.....	29,900	30,400	-500	-1.6	30,500

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

*Total excludes workers idled due to labor-management disputes. **Value less than 50

HELP WANTED ONLINE

CT online labor demand fell 2,600 in January

The Conference Board's Help Wanted OnLine (HWOL) data reported that there were 73,100 advertisements for Connecticut-based jobs in January 2018, a 3.4 percent decrease over the month and a 4.2 percent decrease over the year. There were 3.84 advertised vacancies for every 100 persons in Connecticut's labor force, while nationally it was 3.05 percent. Among the New England states, Connecticut and Massachusetts had the highest labor demand rate (3.84), while Rhode Island had the lowest rate (2.68).

	Jan	Jan	Dec
(Seasonally adjusted)	2018	2017	2017
CT Vacancies (000s)	73.1	76.3	75.7
Hartford Vac. (000s)	28.1	28.9	28.3
Labor Demand Rate *			
Connecticut	3.84	4.03	3.98
United States	3.05	3.06	3.05
Maine	3.00	2.61	2.79
Massachusetts	3.84	4.05	3.90
New Hampshire	3.22	3.40	3.50
Rhode Island	2.68	3.00	2.55
Vermont	3.33	3.55	2.99

* A percent of advertised vacancies per 100 persons in labor force
Source: The Conference Board

The Conference Board Help Wanted OnLine® Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. Background information and technical notes and discussion of revisions to the series are available at: www.conference-board.org/data/helpwantedonline.cfm.

**NORWICH-NEW LONDON-
WESTERLY, CT-RI LMA**

Not Seasonally Adjusted

	Jan 2018	Jan 2017	CHANGE		Dec 2017
			NO.	%	
TOTAL NONFARM EMPLOYMENT	128,200	126,900	1,300	1.0	131,000
TOTAL PRIVATE	97,600	95,700	1,900	2.0	100,000
GOODS PRODUCING INDUSTRIES	21,900	20,500	1,400	6.8	22,100
CONSTRUCTION, NAT. RES. & MINING	3,600	3,800	-200	-5.3	3,900
MANUFACTURING	18,300	16,700	1,600	9.6	18,200
Durable Goods.....	14,900	13,400	1,500	11.2	14,800
Non-Durable Goods.....	3,400	3,300	100	3.0	3,400
SERVICE PROVIDING INDUSTRIES	106,300	106,400	-100	-0.1	108,900
TRADE, TRANSPORTATION, UTILITIES	23,600	23,000	600	2.6	24,200
Wholesale Trade.....	2,500	2,500	0	0.0	2,500
Retail Trade.....	16,800	16,200	600	3.7	17,200
Transportation, Warehousing, & Utilities....	4,300	4,300	0	0.0	4,500
INFORMATION	1,300	1,400	-100	-7.1	1,300
FINANCIAL ACTIVITIES	2,900	2,900	0	0.0	3,000
PROFESSIONAL & BUSINESS SERVICES	8,800	8,500	300	3.5	9,000
EDUCATION AND HEALTH SERVICES	20,100	21,000	-900	-4.3	20,900
Health Care and Social Assistance.....	18,000	18,200	-200	-1.1	18,200
LEISURE AND HOSPITALITY	15,500	14,900	600	4.0	16,000
Accommodation and Food Services.....	13,600	12,900	700	5.4	14,100
Food Serv., Restaurants, Drinking Places.	11,400	11,000	400	3.6	11,800
OTHER SERVICES	3,500	3,500	0	0.0	3,500
GOVERNMENT	30,600	31,200	-600	-1.9	31,000
Federal.....	2,900	2,800	100	3.6	2,900
State & Local**.....	27,700	28,400	-700	-2.5	28,100

WATERBURY LMA

Not Seasonally Adjusted

	Jan 2018	Jan 2017	CHANGE		Dec 2017
			NO.	%	
TOTAL NONFARM EMPLOYMENT	65,700	65,700	0	0.0	67,800
TOTAL PRIVATE	55,900	55,600	300	0.5	57,700
GOODS PRODUCING INDUSTRIES	10,000	10,000	0	0.0	10,300
CONSTRUCTION, NAT. RES. & MINING	2,400	2,300	100	4.3	2,700
MANUFACTURING	7,600	7,700	-100	-1.3	7,600
SERVICE PROVIDING INDUSTRIES	55,700	55,700	0	0.0	57,500
TRADE, TRANSPORTATION, UTILITIES	12,700	13,000	-300	-2.3	13,500
Wholesale Trade.....	1,900	2,000	-100	-5.0	1,900
Retail Trade.....	8,900	9,200	-300	-3.3	9,400
Transportation, Warehousing, & Utilities....	1,900	1,800	100	5.6	2,200
INFORMATION	600	600	0	0.0	600
FINANCIAL ACTIVITIES	2,000	2,000	0	0.0	2,000
PROFESSIONAL & BUSINESS SERVICES	5,700	5,100	600	11.8	6,000
EDUCATION AND HEALTH SERVICES	17,200	17,200	0	0.0	17,400
Health Care and Social Assistance.....	15,400	15,500	-100	-0.6	15,600
LEISURE AND HOSPITALITY	5,300	5,200	100	1.9	5,400
OTHER SERVICES	2,400	2,500	-100	-4.0	2,500
GOVERNMENT	9,800	10,100	-300	-3.0	10,100
Federal.....	500	500	0	0.0	500
State & Local.....	9,300	9,600	-300	-3.1	9,600

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

SMALLER LMAS*



Not Seasonally Adjusted

	Jan 2018	Jan 2017	CHANGE		Dec 2017
			NO.	%	
TOTAL NONFARM EMPLOYMENT					
ENFIELD LMA.....	44,800	44,900	-100	-0.2	45,200
TORRINGTON-NORTHWEST LMA.....	31,400	31,800	-400	-1.3	32,300
DANIELSON-NORTHEAST LMA.....	26,700	26,700	0	0.0	27,000

NOTE: More industry detail data is available for the State and its nine labor market areas at: <http://www.ctdol.state.ct.us/lmi/202/covered.htm>. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

* State-designated Non-CES areas

For further information on these nonfarm employment estimates contact Lincoln Dyer at (860) 263-6292.

SPRINGFIELD, MA-CT NECTA**

Not Seasonally Adjusted

	Jan 2018	Jan 2017	CHANGE		Dec 2017
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	327,400	325,100	2,300	0.7	340,300
TOTAL PRIVATE.....	267,700	264,100	3,600	1.4	276,100
GOODS PRODUCING INDUSTRIES.....	39,700	38,500	1,200	3.1	40,500
CONSTRUCTION, NAT. RES. & MINING.....	10,900	9,700	1,200	12.4	11,400
MANUFACTURING.....	28,800	28,800	0	0.0	29,100
Durable Goods.....	19,300	19,300	0	0.0	19,500
Non-Durable Goods.....	9,500	9,500	0	0.0	9,600
SERVICE PROVIDING INDUSTRIES.....	287,700	286,600	1,100	0.4	299,800
TRADE, TRANSPORTATION, UTILITIES.....	60,800	59,800	1,000	1.7	61,900
Wholesale Trade.....	12,000	11,300	700	6.2	12,100
Retail Trade.....	35,300	35,000	300	0.9	35,600
Transportation, Warehousing, & Utilities.....	13,500	13,500	0	0.0	14,200
INFORMATION.....	3,300	3,400	-100	-2.9	3,300
FINANCIAL ACTIVITIES.....	16,300	16,200	100	0.6	16,400
Finance and Insurance.....	12,800	12,900	-100	-0.8	12,800
Insurance Carriers & Related Activities.....	8,500	8,600	-100	-1.2	8,500
PROFESSIONAL & BUSINESS SERVICES	26,300	25,800	500	1.9	27,100
EDUCATION AND HEALTH SERVICES.....	80,700	79,500	1,200	1.5	83,900
Educational Services.....	13,200	13,700	-500	-3.6	15,700
Health Care and Social Assistance.....	67,500	65,800	1,700	2.6	68,200
LEISURE AND HOSPITALITY.....	27,900	28,200	-300	-1.1	30,000
OTHER SERVICES.....	12,700	12,700	0	0.0	13,000
GOVERNMENT.....	59,700	61,000	-1,300	-2.1	64,200
Federal.....	6,100	6,100	0	0.0	6,700
State & Local.....	53,600	54,900	-1,300	-2.4	57,500

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

*Total excludes workers idled due to labor-management disputes.

** New England City and Town Area

LMA LABOR FORCE ESTIMATES

(Not seasonally adjusted)	EMPLOYMENT STATUS	Jan	Jan	CHANGE		Dec
		2018	2017	NO.	%	2017
CONNECTICUT	Civilian Labor Force	1,889,100	1,913,700	-24,600	-1.3	1,895,600
	Employed	1,789,300	1,808,100	-18,800	-1.0	1,820,400
	Unemployed	99,800	105,600	-5,800	-5.5	75,200
	Unemployment Rate	5.3	5.5	-0.2	---	4.0
BRIDGEPORT-STAMFORD LMA	Civilian Labor Force	459,600	470,100	-10,500	-2.2	462,500
	Employed	436,000	444,400	-8,400	-1.9	444,300
	Unemployed	23,700	25,600	-1,900	-7.4	18,200
	Unemployment Rate	5.2	5.5	-0.3	---	3.9
DANBURY LMA	Civilian Labor Force	106,700	108,300	-1,600	-1.5	107,300
	Employed	102,000	103,100	-1,100	-1.1	103,900
	Unemployed	4,800	5,200	-400	-7.7	3,400
	Unemployment Rate	4.5	4.8	-0.3	---	3.1
DANIELSON-NORTHEAST LMA	Civilian Labor Force	43,400	43,500	-100	-0.2	43,600
	Employed	40,900	41,000	-100	-0.2	41,800
	Unemployed	2,500	2,500	0	0.0	1,800
	Unemployment Rate	5.7	5.8	-0.1	---	4.1
ENFIELD LMA	Civilian Labor Force	49,600	50,000	-400	-0.8	50,400
	Employed	47,000	47,200	-200	-0.4	48,500
	Unemployed	2,600	2,800	-200	-7.1	2,000
	Unemployment Rate	5.2	5.6	-0.4	---	3.9
HARTFORD LMA	Civilian Labor Force	624,000	626,100	-2,100	-0.3	622,800
	Employed	591,100	591,800	-700	-0.1	598,000
	Unemployed	32,900	34,200	-1,300	-3.8	24,900
	Unemployment Rate	5.3	5.5	-0.2	---	4.0
NEW HAVEN LMA	Civilian Labor Force	321,800	328,300	-6,500	-2.0	324,300
	Employed	305,100	310,700	-5,600	-1.8	311,600
	Unemployed	16,700	17,700	-1,000	-5.6	12,700
	Unemployment Rate	5.2	5.4	-0.2	---	3.9
NORWICH-NEW LONDON LMA	Civilian Labor Force	142,700	143,500	-800	-0.6	142,900
	Employed	135,200	135,400	-200	-0.1	137,200
	Unemployed	7,600	8,100	-500	-6.2	5,700
	Unemployment Rate	5.3	5.6	-0.3	---	4.0
TORRINGTON-NORTHWEST LMA	Civilian Labor Force	46,900	47,700	-800	-1.7	46,900
	Employed	44,200	44,900	-700	-1.6	45,100
	Unemployed	2,600	2,800	-200	-7.1	1,800
	Unemployment Rate	5.6	5.8	-0.2	---	3.9
WATERBURY LMA	Civilian Labor Force	110,500	112,300	-1,800	-1.6	111,100
	Employed	103,100	104,600	-1,500	-1.4	105,400
	Unemployed	7,400	7,700	-300	-3.9	5,600
	Unemployment Rate	6.7	6.8	-0.1	---	5.1
UNITED STATES	Civilian Labor Force	160,037,000	158,676,000	1,361,000	0.9	159,880,000
	Employed	152,848,000	150,527,000	2,321,000	1.5	153,602,000
	Unemployed	7,189,000	8,149,000	-960,000	-11.8	6,278,000
	Unemployment Rate	4.5	5.1	-0.6	---	3.9

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

(Not seasonally adjusted)	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	Jan		CHG	Dec	Jan		CHG	Dec	Jan		CHG	Dec
	2018	2017	Y/Y	2017	2018	2017	Y/Y	2017	2018	2017	Y/Y	2017
PRODUCTION WORKER												
MANUFACTURING	\$1,058.08	\$1,049.13	\$8.95	\$1,082.81	40.9	42.1	-1.2	42.1	\$25.87	\$24.92	\$0.95	\$25.72
DURABLE GOODS	1,127.30	1,099.53	27.76	1,149.72	42.3	42.8	-0.5	42.9	26.65	25.69	0.96	26.80
NON-DUR. GOODS	807.65	859.52	-51.87	842.99	35.8	39.5	-3.7	39.3	22.56	21.76	0.80	21.45
CONSTRUCTION	1,137.62	1,079.69	57.92	1,127.15	38.8	36.9	1.9	37.9	29.32	29.26	0.06	29.74
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	1,060.08	1,056.83	3.25	1,060.12	33.6	33.7	-0.1	34.0	31.55	31.36	0.19	31.18
GOODS PRODUCING	1,266.55	1,207.46	59.10	1,275.20	39.2	38.9	0.3	39.9	32.31	31.04	1.27	31.96
Construction	1,182.65	1,149.63	33.01	1,168.00	36.9	36.8	0.1	37.4	32.05	31.24	0.81	31.23
Manufacturing	1,292.82	1,235.48	57.34	1,309.21	40.1	40.1	0.0	40.9	32.24	30.81	1.43	32.01
SERVICE PROVIDING	1,023.31	1,030.90	-7.59	1,020.23	32.6	32.8	-0.2	32.9	31.39	31.43	-0.04	31.01
Trade, Transp., Utilities	837.20	867.67	-30.47	855.73	32.2	32.4	-0.2	32.9	26.00	26.78	-0.78	26.01
Financial Activities	1,762.91	1,806.52	-43.61	1,698.88	37.2	38.0	-0.8	36.9	47.39	47.54	-0.15	46.04
Prof. & Business Serv.	1,267.74	1,287.14	-19.40	1,242.14	34.6	35.4	-0.8	34.6	36.64	36.36	0.28	35.90
Education & Health Ser.	942.52	926.07	16.44	936.65	32.4	32.2	0.2	32.5	29.09	28.76	0.33	28.82
Leisure & Hospitality	452.62	423.12	29.50	461.02	25.3	24.6	0.7	25.9	17.89	17.20	0.69	17.80
Other Services	766.62	786.79	-20.18	827.53	31.1	31.7	-0.6	32.3	24.65	24.82	-0.17	25.62
LABOR MARKET AREAS: TOTAL PRIVATE												
Bridgeport-Stamford	1,127.61	1,183.39	-55.78	1,119.17	33.0	33.6	-0.6	33.2	34.17	35.22	-1.05	33.71
Danbury	919.36	993.00	-73.64	940.82	34.0	33.1	0.9	34.5	27.04	30.00	-2.96	27.27
Hartford	1,101.94	1,083.92	18.02	1,099.66	34.0	34.0	0.0	34.3	32.41	31.88	0.53	32.06
New Haven	1,017.36	992.77	24.59	1,004.00	33.4	32.7	0.7	33.4	30.46	30.36	0.10	30.06
Norwich-New London	876.73	814.93	61.80	832.59	31.8	32.3	-0.5	31.9	27.57	25.23	2.34	26.10
Waterbury	859.79	850.16	9.62	870.19	34.2	34.9	-0.7	34.6	25.14	24.36	0.78	25.15

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

- ASML, one of the world's leading manufacturers of chip-making equipment, is planning to grow its Wilton operations through an expansion project that will add up to 524 new jobs - bringing its total workforce to more than 1,700 employees.

British luxury fashion brand Barbour will open its first Fairfield County store at 14 Elm St. in Westport in the spring.

Moving franchise Two Men and a Truck is expanding into the New Haven market, opening an office in Fair Haven's Powerhouse Building and adding up to 20 jobs.

- New Haven biotech Achillion Pharmaceuticals Inc. said it will slash 20 percent of its workforce in a restructuring plan that calls for 18 layoffs, bringing the total workforce to 70 employees.

MassMutual announced it is closing its office in Enfield, which employs 1,500, and will add 1,500 jobs in Springfield.

(By Place of Residence - Not Seasonally Adjusted)

JANUARY 2018

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT-STAMFORD					HARTFORD cont...				
	459,638	435,964	23,674	5.2	Canton	5,731	5,490	241	4.2
Ansonia	9,231	8,561	670	7.3	Chaplin	1,263	1,189	74	5.9
Bridgeport	69,369	63,927	5,442	7.8	Colchester	9,517	9,066	451	4.7
Darien	8,503	8,167	336	4.0	Columbia	3,273	3,119	154	4.7
Derby	6,745	6,304	441	6.5	Coventry	7,917	7,513	404	5.1
Easton	3,803	3,649	154	4.0	Cromwell	7,999	7,629	370	4.6
Fairfield	28,709	27,428	1,281	4.5	East Granby	3,098	2,964	134	4.3
Greenwich	28,318	27,232	1,086	3.8	East Haddam	5,052	4,793	259	5.1
Milford	29,813	28,508	1,305	4.4	East Hampton	7,751	7,411	340	4.4
Monroe	10,025	9,559	466	4.6	East Hartford	27,261	25,584	1,677	6.2
New Canaan	8,233	7,937	296	3.6	Ellington	9,481	8,988	493	5.2
Norwalk	50,216	47,676	2,540	5.1	Farmington	14,229	13,655	574	4.0
Oxford	7,101	6,775	326	4.6	Glastonbury	19,005	18,350	655	3.4
Redding	4,387	4,217	170	3.9	Granby	6,771	6,530	241	3.6
Ridgefield	11,631	11,210	421	3.6	Haddam	5,111	4,883	228	4.5
Seymour	8,923	8,434	489	5.5	Hartford	53,517	48,915	4,602	8.6
Shelton	22,015	20,833	1,182	5.4	Hartland	1,169	1,102	67	5.7
Southbury	8,616	8,204	412	4.8	Harwinton	3,245	3,094	151	4.7
Stamford	69,294	66,080	3,214	4.6	Hebron	5,579	5,336	243	4.4
Stratford	27,013	25,470	1,543	5.7	Lebanon	4,117	3,882	235	5.7
Trumbull	17,835	17,019	816	4.6	Manchester	33,071	31,386	1,685	5.1
Weston	4,289	4,127	162	3.8	Mansfield	12,727	12,106	621	4.9
Westport	12,434	11,992	442	3.6	Marlborough	3,610	3,468	142	3.9
Wilton	8,348	8,040	308	3.7	Middletown	26,315	24,928	1,387	5.3
Woodbridge	4,786	4,614	172	3.6	New Britain	36,839	34,235	2,604	7.1
					New Hartford	4,008	3,834	174	4.3
DANBURY	106,729	101,954	4,775	4.5	Newington	17,372	16,613	759	4.4
Bethel	10,787	10,337	450	4.2	Plainville	10,593	9,993	600	5.7
Bridgewater	843	805	38	4.5	Plymouth	6,729	6,308	421	6.3
Brookfield	9,301	8,924	377	4.1	Portland	5,532	5,252	280	5.1
Danbury	47,352	45,162	2,190	4.6	Rocky Hill	11,601	11,172	429	3.7
New Fairfield	7,125	6,836	289	4.1	Scotland	967	917	50	5.2
New Milford	15,307	14,562	745	4.9	Simsbury	13,378	12,895	483	3.6
Newtown	14,140	13,532	608	4.3	Southington	24,709	23,505	1,204	4.9
Sherman	1,874	1,796	78	4.2	South Windsor	14,167	13,575	592	4.2
					Stafford	6,878	6,471	407	5.9
ENFIELD	49,562	47,004	2,558	5.2	Thomaston	4,791	4,525	266	5.6
East Windsor	6,509	6,141	368	5.7	Tolland	8,625	8,313	312	3.6
Enfield	23,013	21,838	1,175	5.1	Union*	465	447	18	3.9
Somers	5,098	4,866	232	4.6	Vernon	17,382	16,480	902	5.2
Suffield	7,526	7,175	351	4.7	West Hartford	34,414	33,163	1,251	3.6
Windsor Locks	7,418	6,985	433	5.8	Wethersfield	14,115	13,450	665	4.7
					Willington	3,677	3,501	176	4.8
HARTFORD	624,006	591,058	32,948	5.3	Windham	12,567	11,652	915	7.3
Andover	1,963	1,866	97	4.9	Windsor	16,622	15,822	800	4.8
Ashford	2,575	2,450	125	4.9					
Avon	9,445	9,108	337	3.6					
Barkhamsted	2,348	2,215	133	5.7					
Berlin	11,855	11,306	549	4.6					
Bloomfield	11,460	10,862	598	5.2					
Bolton	3,172	3,069	103	3.2					
Bristol	33,267	31,252	2,015	6.1					
Burlington	5,685	5,428	257	4.5					

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA.

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs.

The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

JANUARY 2018

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
NEW HAVEN	321,809	305,081	16,728	5.2	TORRINGTON-NORTHWEST				
Bethany	3,101	2,951	150	4.8	Canaan	46,885	44,236	2,649	5.6
Branford	15,937	15,163	774	4.9	Colebrook	707	677	30	4.2
Cheshire	15,554	14,941	613	3.9	Cornwall	839	781	58	6.9
Chester	2,333	2,237	96	4.1	Goshen	775	734	41	5.3
Clinton	7,190	6,892	298	4.1	Kent	1,627	1,557	70	4.3
Deep River	2,870	2,720	150	5.2	Litchfield	1,517	1,432	85	5.6
Durham	4,277	4,104	173	4.0	Morris	4,756	4,539	217	4.6
East Haven	15,681	14,759	922	5.9	Norfolk	1,415	1,347	68	4.8
Essex	3,329	3,172	157	4.7	Norwich	896	849	47	5.2
Guilford	12,752	12,316	436	3.4	North Canaan	1,708	1,616	92	5.4
Hamden	34,963	33,328	1,635	4.7	Roxbury	1,326	1,270	56	4.2
Killingworth	3,789	3,649	140	3.7	Salisbury	1,804	1,729	75	4.2
Madison	8,972	8,637	335	3.7	Sharon	1,485	1,420	65	4.4
Meriden	31,723	29,781	1,942	6.1	Torrington	19,116	17,859	1,257	6.6
Middlefield	2,502	2,384	118	4.7	Warren	786	751	35	4.5
New Haven	63,706	59,658	4,048	6.4	Washington	2,028	1,961	67	3.3
North Branford	8,201	7,761	440	5.4	Winchester	6,100	5,714	386	6.3
North Haven	13,247	12,651	596	4.5	WATERBURY				
Old Saybrook	5,011	4,813	198	4.0	Beacon Falls	110,500	103,085	7,415	6.7
Orange	7,180	6,913	267	3.7	Bethlehem	3,443	3,264	179	5.2
Wallingford	26,050	24,817	1,233	4.7	Middlebury	1,975	1,839	136	6.9
West Haven	29,789	27,968	1,821	6.1	Naugatuck	3,862	3,680	182	4.7
Westbrook	3,653	3,465	188	5.1	Prospect	17,141	16,107	1,034	6.0
*NORWICH-NEW LONDON-WESTERLY, CT PART					Waterbury	5,582	5,305	277	5.0
	126,584	119,988	6,596	5.2	Watertown	50,305	46,070	4,235	8.4
Bozrah	1,441	1,378	63	4.4	Woodbury	12,870	12,238	632	4.9
Canterbury	2,908	2,744	164	5.6	Wolcott	9,812	9,333	479	4.9
East Lyme	8,680	8,263	417	4.8	Woodbury	5,509	5,247	262	4.8
Franklin	1,070	1,027	43	4.0	DANIELSON-NORTH EAST				
Griswold	6,356	5,955	401	6.3		43,419	40,941	2,478	5.7
Groton	18,415	17,608	807	4.4	Brooklyn	4,137	3,921	216	5.2
Ledyard	8,008	7,657	351	4.4	Eastford	969	923	46	4.7
Lisbon	2,361	2,230	131	5.5	Hampton	1,040	986	54	5.2
Lyme	1,223	1,166	57	4.7	Killingly	9,619	9,053	566	5.9
Montville	9,399	8,886	513	5.5	Plainfield	8,737	8,187	550	6.3
New London	12,051	11,202	849	7.0	Pomfret	2,494	2,400	94	3.8
No. Stonington	2,933	2,805	128	4.4	Putnam	4,870	4,568	302	6.2
Norwich	20,237	19,122	1,115	5.5	Sterling	2,063	1,907	156	7.6
Old Lyme	3,777	3,600	177	4.7	Thompson	5,269	5,001	268	5.1
Preston	2,451	2,306	145	5.9	Woodstock	4,221	3,995	226	5.4
Salem	2,169	2,043	126	5.8	* Not official BLS estimates, but were produced using BLS methodology				
Sprague	1,618	1,526	92	5.7					
Stonington	9,827	9,380	447	4.5					
Voluntown	1,489	1,410	79	5.3					
Waterford	10,173	9,682	491	4.8					

*Connecticut portion only. For whole NECTA, including RI part, see below.

NORWICH-NEW LONDON-WESTERLY, CT-RI				
	142,739	135,158	7,581	5.3
RI part (Hopkinton and Westerly)	16,155	15,170	985	6.1

Not Seasonally Adjusted:				
CONNECTICUT	1,889,100	1,789,300	99,800	5.3
UNITED STATES	160,037,000	152,848,000	7,189,000	4.5
Seasonally Adjusted:				
CONNECTICUT	1,892,200	1,807,200	85,000	4.5
UNITED STATES	161,115,000	154,430,000	6,684,000	4.1

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	JAN 2018	YR TO DATE 2018	2017	TOWN	JAN 2018	YR TO DATE 2018	2017	TOWN	JAN 2018	YR TO DATE 2018	2017
Andover	0	0	1	Griswold	1	1	0	Preston	0	0	0
Ansonia	na	na	na	Groton	na	na	na	Prospect	2	2	0
Ashford	na	na	na	Guilford	na	na	na	Putnam	na	na	na
Avon	0	0	2	Haddam	0	0	0	Redding	0	0	0
Barkhamsted	na	na	na	Hamden	na	na	na	Ridgefield	1	1	0
Beacon Falls	na	na	na	Hampton	na	na	na	Rocky Hill	1	1	1
Berlin	1	1	0	Hartford	0	0	0	Roxbury	na	na	na
Bethany	na	na	na	Hartland	0	0	0	Salem	na	na	na
Bethel	13	13	6	Harwinton	na	na	na	Salisbury	na	na	na
Bethlehem	na	na	na	Hebron	0	0	1	Scotland	na	na	na
Bloomfield	0	0	0	Kent	3	3	0	Seymour	na	na	na
Bolton	1	1	0	Killingly	na	na	na	Sharon	na	na	na
Bozrah	na	na	na	Killingworth	1	1	0	Shelton	4	4	3
Branford	2	2	1	Lebanon	0	0	0	Sherman	0	0	1
Bridgeport	5	5	8	Ledyard	na	na	na	Simsbury	1	1	1
Bridgewater	0	0	0	Lisbon	na	na	na	Somers	0	0	0
Bristol	1	1	1	Litchfield	na	na	na	South Windsor	6	6	1
Brookfield	1	1	0	Lyme	1	1	0	Southbury	na	na	na
Brooklyn	1	1	0	Madison	na	na	na	Southington	4	4	4
Burlington	1	1	2	Manchester	1	1	1	Sprague	0	0	0
Canaan	na	na	na	Mansfield	0	0	2	Stafford	0	0	0
Canterbury	na	na	na	Marlborough	0	0	0	Stamford	5	5	0
Canton	0	0	1	Meriden	na	na	na	Sterling	na	na	na
Chaplin	na	na	na	Middlebury	na	na	na	Stonington	na	na	na
Cheshire	1	1	2	Middlefield	0	0	0	Stratford	0	0	2
Chester	0	0	1	Middletown	1	1	8	Suffield	0	0	3
Clinton	1	1	1	Milford	11	11	20	Thomaston	na	na	na
Colechester	6	6	1	Monroe	0	0	0	Thompson	na	na	na
Colebrook	na	na	na	Montville	na	na	na	Tolland	0	0	2
Columbia	0	0	1	Morris	na	na	na	Torrington	na	na	na
Cornwall	na	na	na	Naugatuck	na	na	na	Trumbull	0	0	1
Coventry	0	0	1	New Britain	0	0	0	Union	0	0	0
Cromwell	0	0	2	New Canaan	2	2	5	Vernon	8	8	0
Danbury	7	7	10	New Fairfield	0	0	1	Voluntown	0	0	0
Darien	3	3	5	New Hartford	na	na	na	Wallingford	1	1	1
Deep River	0	0	0	New Haven	1	1	1	Warren	na	na	na
Derby	na	na	na	New London	2	2	3	Washington	na	na	na
Durham	0	0	1	New Milford	na	na	na	Waterbury	0	0	24
East Granby	0	0	0	Newington	0	0	2	Waterford	na	na	na
East Haddam	1	1	0	Newtown	0	0	1	Watertown	na	na	na
East Hampton	2	2	1	Norfolk	na	na	na	West Hartford	6	6	6
East Hartford	0	0	0	North Branford	na	na	na	West Haven	na	na	na
East Haven	na	na	na	North Canaan	na	na	na	Westbrook	0	0	2
East Lyme	1	1	1	North Haven	na	na	na	Weston	1	1	0
East Windsor	122	122	1	North Stonington	na	na	na	Westport	7	7	6
Eastford	na	na	na	Norwalk	13	13	76	Wethersfield	0	0	0
Easton	1	1	0	Norwich	0	0	0	Willington	0	0	0
Ellington	7	7	8	Old Lyme	na	na	na	Wilton	0	0	1
Enfield	0	0	1	Old Saybrook	15	15	1	Winchester	na	na	na
Essex	1	1	1	Orange	na	na	na	Windham	0	0	1
Fairfield	6	6	8	Oxford	0	0	1	Windsor	0	0	1
Farmington	1	1	1	Plainfield	na	na	na	Windsor Locks	2	2	2
Franklin	na	na	na	Plainville	0	0	0	Wolcott	0	0	1
Glastonbury	2	2	6	Plymouth	na	na	na	Woodbridge	na	na	na
Goshen	na	na	na	Pomfret	na	na	na	Woodbury	0	0	2
Granby	0	0	16	Portland	0	0	0	Woodstock	na	na	na
Greenwich	8	8	10								

For further information on the housing permit data, contact Kolie Sun of DECD at (860) 270-8167.

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

GAMING DATA

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 4-8 for reference months or quarters)

Leading General Drift Indicator NA	Business Activity	Tourism and Travel
Coincident General Drift Indicator .. NA	New Housing Permits +7.9	Occupancy Rate -0.8
Farmington Bank Bus. Barometer +0.1	Electricity Sales +4.6	Major Attraction Visitors -5.3
Phil. Fed's CT Coincident Index NA	Construction Contracts Index +40.7	Air Passenger Count +1.8
	New Auto Registrations -1.9	Gaming Slots -4.4
Total Nonfarm Employment +0.3	Exports +5.5	
	S&P 500: Monthly Close +23.9	
Labor Force -0.7	Business Starts	Employment Cost Index (U.S.)
Employed -0.3	Secretary of the State NA	Total +2.6
Unemployed -7.6	Dept. of Labor -1.4	Wages & Salaries +2.8
Unemployment Rate -0.4*		Benefit Costs +2.3
Labor Force Participation Rate -0.6	Business Terminations	Consumer Prices
Employment-Population Ratio -0.3	Secretary of the State NA	U.S. City Average +2.1
	Dept. of Labor -25.9	Northeast Region +1.6
Average Weekly Initial Claims -9.4		NY-NJ-Long Island +1.4
Avg Insured Unempl. Rate -0.11*	State Revenues +42.7	Boston-Brockton-Nashua +2.8
U-6 Rate -0.7*	Corporate Tax -9.2	
Prod. Worker Avg Wkly Hrs, Mfg -2.9	Personal Income Tax +90.7	Interest Rates
PW Avg Hourly Earnings, Mfg +3.8	Real Estate Conveyance Tax -6.9	Prime +0.75*
PW Avg Weekly Earnings, Mfg +0.9	Sales & Use Tax +10.1	Conventional Mortgage -0.12*
CT Mfg. Production Index -3.5	Gaming Payments -5.9	
Production Worker Hours -6.5		
Industrial Electricity Sales -4.2		
Personal Income +1.6		
UI Covered Wages +2.5		

*Percentage point change; **Less than 0.05 percent;
NA = Not Available

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Connecticut Economic Digest
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Office of Research
200 Folly Brook Boulevard
Wethersfield, CT 06109-1114

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