

The Connecticut Fidelity Bonding Program

IT'S SIMPLE

The fidelity bonds issued by the Connecticut Department of Labor protect employers against employee fraud and dishonesty – up to \$25,000 per worker – during the first six months of employment. Employers receive the bonds at NO COST by completing an easy, online form.

Accessing the program is easy:

- **NO** application for job seekers to complete
- **NO** additional paperwork after the bond expires
- **NO** deductible if employee dishonesty occurs
- **NO** age requirements for the bonded individuals (other than legal working age in Connecticut)

Fidelity Bonds can be applied to:

- **ANY** job
- **ANY** employee dishonesty committed on or away from the work site
- **ANY** full- or part-time W-2 employee (paid wages with Federal taxes withheld), including individuals hired by temporary staffing agencies. Self-employed individuals are not eligible for fidelity bonds.



Employers and Job Seekers GET A BOND

The American Job Center's Business Services team works with the state's employers to provide recruitment assistance and information about fidelity bonds and other hiring incentives.

If you are an employer seeking bonding services, please contact a Business Services Specialist or visit:

www.ctdol.state.ct.us/busservices/BusSpec.htm

If you are a justice-involved citizen seeking a job, visit:

www.ctdol.state.ct.us/aic/FactSheets.htm for the location of the nearest American Job Center.

An employment offer must be presented to an individual prior to issuing a fidelity bond to the employer.



THE CONNECTICUT FIDELITY BONDING PROGRAM

Employers and Job Seekers



Success and Prosperity: **GET A BOND**

Connecticut's Fidelity Bonding Program is a unique hiring tool that assists employers with their workforce needs and addresses the growing demand for employment opportunities for the state's justice-involved citizens.

Bonding:

- Provides coverage at NO COST to employers, ranging from \$5,000 to \$25,000 per worker;
- Protects against employee fraud and dishonesty during the worker's first six months of employment;
- Insures the employer for any type of stealing by theft, forgery, larceny or embezzlement.

Bonds may be purchased to cover already employed workers who need bonding to prevent layoff or to secure a transfer or promotion to a different job with a current employer.

For a new bond to be issued, the employer must make the applicant a job offer and set a date for the individual to start work. The start date will be the effective date of the bond insurance, which will terminate six months later. After six months, continued coverage is available for purchase.

Fidelity Bonds do not cover liability due to poor workmanship, job injuries or work accidents.



Employers

Connecticut's Fidelity Bonding Program offers employers peace of mind and helps them provide job opportunities with limited risk.

If you are growing your business and looking for employees who are dedicated and enthusiastic, your state and local workforce system can help you gain access to individuals who are ready and eager to work . . . and eligible for bonding.



Job Seekers

Every day, justice-involved men and women return home to restart their lives, and often face discrimination based on their past. For some of these returning citizens, the experience is an uphill battle that can lead to recidivism due to a lack of employment opportunities.

Connecticut's Fidelity Bonding Program can help by providing bonding – at no cost to your employer – for your first six months on the job.

Visit us online at:

www.ctdol.state.ct.us/busservices/Bonding.htm

The total cost of the Fidelity Bonding Program is \$100,000, which is 100% funded through a U.S. Department of Labor Employment and Training grant.

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