Annual Revision of Unemployment Insurance Rate Puts Maximum Benefit at $594

WETHERSFIELD, September 19, 2014 – The annual revision of the Unemployment Insurance benefit rate will result in claimants receiving a maximum amount of $594 per week, effective October 5, 2014, State Labor Commissioner Sharon M. Palmer said today.

The revised rate is four dollars more than the current $590 weekly maximum rate, and will apply to claims filed for the benefit year starting on and after October 5, 2014. Those who filed a claim prior to this date and have been collecting unemployment benefits will be unaffected by this revision. The weekly dependency allowance for each dependent of $15 with a maximum of $75 remains unchanged.

The annual revision of the maximum weekly unemployment benefit is based on average manufacturing wages for the year ending June 30, 2014. The increase is limited by law to $18 per year, or 60 percent of the average, whichever is less.

For the 12 months ending August 31, 2014, regular benefits averaged $319 per week and claimants received an average of 18 weeks of compensation, not including federal extensions. The prior year shows weekly benefit payments averaging $316, also for an average of 18 weeks.

Regular state unemployment benefits are funded by a separate assessment paid by approximately 98,000 Connecticut employers. The tax is based on the first $15,000 of each worker’s annual wage.

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**Media Contact:** Nancy Steffens, Communications Director
200 Folly Brook Boulevard, Wethersfield, CT 06109-1114
Phone: (860) 263-6535 – Fax: (860) 263-6536 – [www.ct.gov/dol](http://www.ct.gov/dol)
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